

Date Approved _____

Date Approved with changes _____

Town of Effingham
Trustees of Trust Funds
Minutes of December 14, 2017

Meeting called to order at 4.15pm.

Present: Karen Payne (chair), Carol Pfister, Theresa Swanick, and

Others Present: Dennis Vienneau, Interim Treasurer for Library Trustees.

Dennis Vienneau formally requested in writing an expenditure from the Library Equipment Expenditure Trust for the purpose of purchasing a new computer for the librarian. The purpose for the funds is approved by the Trustees, and a check is approved to issue to the Library Trustees for the exact amount of purchase. Dennis will resubmit request with receipt and a check will be cut without the need for another meeting.

Emelyn Albert, chair of the Effingham Conservation Commission (ECC) has requested \$2780 to be reimbursed to the Town out of the Invasive Aquatic Plant Capital Reserve Fund for expenses paid to New England Milfoil (invoices submitted with request). The TD Bank subaccount from which funds will be used to reimburse the town is #7763768967 via check #1020.

This is the last meeting of 2017. At the March 2017 Town Meeting, voters approved funds to go into several trust accounts. The Trustees complete these transactions upon receipt of formal request from the Town. State law instructs that funds moving into trust funds from tax revenues must be completed by December 15 of the year of town meeting. Below are deposits for the town to trust funds. Individual deposits will be made to each reserve account on 12/15/17.

Town Check #14030 in the amount of \$17,000 will be deposited as follows:

\$2,000 to Police Safety Equipment Expendable Trust Fund

\$1,000 to Municipal Buildings Expendable Trust Fund

\$5,000 to Town Hall Expendable Trust Fund

Town check #14301 in the amount of \$37,250 will be deposited as follows:

\$4250 to Invasive Aquatic Plants Capital Reserve Fund

\$21,000 to Fire Truck and Fire Truck Equipment Capital Reserve Fund

\$10,000 to Police Cruiser and Police Cruiser Equipment Capital Reserve Fund

\$2,000 to Transfer Station Capital Reserve Fund

Town check #14302 in the amount of \$14,000

\$5,000 to Bridge Maintenance Expendable Trust Fund

\$9,000 to Fire Department Equipment Expendable Trust Fund

Karen asked if there is any desire to split the \$300 stipend for Trustees of Trust Funds. Both Carol and Theresa wish the full \$300 to go to the chair for her extra responsibilities.

Meeting adjourned at 4:55pm.

*Minutes are considered DRAFT until approved at a future regular meeting of the Trustees of Trust Funds.
Any changes or corrections will be noted in the next meeting minutes.*