

Date Approved _____

Date Approved with changes _____

Town of Effingham Trustees of Trust Funds Meeting
68 School Street, Effingham, NH

Minutes of January 15, 2019

Meeting called to order at 3:30pm

Present: Trustees Karen Payne (chair), Carol Pfister, Theresa Swanick

Approval of minutes was put off until next meeting.

1. Karen emailed the Dept. of Justice for advice on accepting monies toward the Historic Town Hall Project and learned that it needs to be kept separate from the trust funds.
2. Corrections to chart of all active non-cemetery trusts for town report. Emergency Management ETF originated in 1992 not 1991 (Carol found original deposit to verify).
3. The purpose language for the Silent Poor Fund, to note in the Chart of active trusts: "In helping deserving persons, residents of the town, who may be needy or in straiten circumstances."
4. The Uninsured Loss Trust had originating language with apparent typo: funds to be used "for fire department of rescue squad" – Article 33 of 2000, bottom of page 5. We interpret this to mean 'fire department or rescue squad.'
5. For submission to the town report will be Karen's spreadsheet: Report of the Town of Effingham Trustees of Trust Funds for December 31, 2018; and Carol's chart (referenced in #3): 2018 Current Trusts with Balance, Purpose and Agents, and Letter from the Trustees of Trust Funds which Karen has drafted.
6. Theresa will proof Carol's input data to the new NH Trustees of Trust Funds online reporting tool for the annual MS-09. The data is taken from the spreadsheet *Report of the Town of Effingham Trustees of Trust Funds for December 31, 2008*.
7. Finally, a memo was crafted in this meeting and hand-delivered to the Board of Selectmen meeting concurrently to this meeting, stating the following: In 2008, per authorization of the town warrant, the Trustees of Trust Funds wrote check #27807 on 12/26/08 for, among other amounts, \$2500 to be deposited in the Emergency Management Expendable Trust Fund (Account #031582). The same warrant also authorized \$5000 for the Rescue Vehicle Trust Fund (Account #031580).

On the corresponding deposit slip, the account number for the Emergency Management ETF was written identically to that of the Rescue Vehicle account number.

The January 2009 records from the bank show the deposit occurred on 12/29/08, with \$0 being deposited into the Emergency Management Expendable Trust Fund, and \$7,500 being deposited into the Rescue Vehicle Trust Fund.

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Subsequently the Rescue Vehicle Trust Fund we abolished in by 2012 Warrant Article 11 with its balance going to the general fund, and Warrant Article 12 being voted to deposit this exact amount into The Fire Truck and Equipment ETF (subsequently renamed).

To rectify the above and honor the town vote of 2008, the Trustees recommend two warrant articles for 2019: 1) Removing \$2500 from the Fire Truck and Equipment ETF back to the general fund; and, 2) Raising and appropriating \$2,500 for deposit into the Emergency Management ETF.

8. Trustees need to post a meeting for the 2/5/19 budget hearing the Trustees will all try to attend.
9. There will be subsequent work sessions for continued research to be conducted for town trusts, denoting funds in and out per warrant articles over the years.

Meeting adjourned at 5:40pm