

Town of Effingham Trustees of Trust Funds Meeting
68 School Street, Effingham, NH

Minutes of December 17, 2019

Meeting called to order at 4:45pm

Present: Trustees Karen Payne (chair) and Theresa Swanick

Approval of minutes

- Karen motioned to approve minutes of 12.03.19, Theresa seconded, all in favor.
- 1. Karen confirmed that the Board of Selectmen received the memo from Trustees of Trust Funds dated 12.4.19 regarding decision not to move trust funds from TD Bank. A copy is added to the public binder in the front hall of the town offices.
- 2. We received a written request from the Effingham Conservation Commission to reimburse the town for this year's expenditure for milfoil abatement. An invoice for \$2,340 was attached. Check #1042 was written to the Town of Effingham from the Invasive Aquatic Plant Capital Reserve Fund, sub-account number 7763768967.
- 3. Karen and Theresa signed the 2020 Trustees of Trust Funds Investment Policy. A copy will be placed in the public binder and posted on the website where minutes are posted.

Adjournment

- Theresa motioned to adjourn, Karen seconded, all were in favor. Adjourned at 5:23.