

Date Approved 5/28/20

Date Approved with changes _____

Town of Effingham
Trustees of Trust Funds
Minutes of April 17, 2020

Remote Meeting via conference call per COVID19 order of Governor, called to order at 5pm.
Test confirmed that email address ToTF@effinghamnh.net is working. No one emailed in.

Present: Karen Payne (chair), Carol Pfister, and Theresa Swanick.

Warrant Article follow-up from March 2020 town meeting:

1. Article 9 of warrant, to change the name of the Invasive Aquatic Plant Capital Reserve Fund to: Invasive Aquatic Plant Non-Capital Reserve Fund (subaccount #7763768967). Karen motioned for her to follow up with the bank to make the approved change. Carol seconded. Votes: Karen, yes; Carol, yes; Theresa, yes.
2. Article 24 of warrant, to discontinue the Public Safety Building CRF. Karen motioned for her to contact the bank for funds to be released to escrow and subaccount closed. Then a check will go to the town. Carol seconded. Votes: Karen, yes; Carol, yes; Theresa, yes.

Funds request from Library Trustees

Pat Piper, Treasurer of the Library Trustees, has requested reimbursement for library equipment purchased, to come from the Library Equipment Trust Fund, to be made out to the Effingham Public Library, for the amount of \$699. The request was made via email which is acceptable during COVID19 health crisis. The check will be written by Karen within a couple weeks.

Review of annual deposits/disbursements approved at town meeting:

Deposits approved:

Article 08 - \$2,340 to Invasive Aquatic Plant Non-Capital Reserve Fund
Article 11 - \$2,400 to Voting Machine Expendable Trust
Article 12 - \$5,000 to Municipal Buildings Expendable Trust
Article 14 - \$1875 to Planning and Land Use Expendable Trust
Article 16/17 - \$21,000 to Fire Truck and Fire Truck Equipment CRF
Article 18 - \$2,000 to Police Safety/Protective Gear Expendable Trust
Article 19 - \$10,000 to Police Cruiser and Police Cruiser Equipment CRF
Article 20 - \$2,000 to Transfer Station/Recycling Center CRF
Article 21 - \$1,000 to Computer Network Equipment Expendable Trust
Article 27 - \$4,500 to Town Hall Repair and Rehabilitation Expendable Trust (grant funds)
Article 28 - \$5,000 to Town Hall Repair and Rehabilitation Expendable Trust
Article 30 - \$3,500 to Fire Department Equipment Expendable Trust
Article 31 - \$3,785 to Police Safety/Protective Gear Expendable Trust
Article 32 - \$3,300 to Transfer Station/Recycling Center CRF

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Disbursements approved:

Article 23 - \$45,000 for purchase of a police cruiser.

Article 24 - Rescind the Public Safety Building CRF with balance going to the general fund.

Article 26 - \$200,000 from Town Owned Bridges CRF for Snow Road Bridge reconstruction.

Reminder – Library Trust Disbursements every 00 or 05 year

The four separate library trusts have so little funds that annual disbursements are so small it was agreed that every five years one check will issue to the library for all the library trust fund interest.

Meeting adjourned at 5:45pm.

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