

Date Approved Dec. 9, 2021

Date Approved with changes _____

Town of Effingham
Trustees of Trust Funds
Minutes of October 5, 2021

Meeting called to order at 5pm

Present: Karen Payne (chair), Carol Pfister, and Theresa Swanick

1. **Approval of Minutes** of October 13, 2020
2. Review of **2021 Approvals** for Trust Fund Deposits (Per Minutes of 2021 Town Meeting)

| <u>Warrant Article</u> | <u>Amount</u> | <u>Trust Fund</u> |
|------------------------|-----------------|--|
| 4 | \$1,000 | Planning and Land Use Expendable Trust Fund (ETF) |
| 5 | \$1,500 | Library Equipment Purchase and Maintenance ETF |
| 6 | \$2,000 | Computer Network Equipment ETF |
| 7 | \$2,500 | Invasive Aquatic Plant ETF |
| 8 | \$2,500 | Voting Machine ETF |
| 9 | \$2,000 | Bridge Maintenance ETF |
| 10 | \$2,000 | Police Safety/Protective Gear ETF |
| 12 ESTABLISH | \$2,500 | Emergency Management Generator Replacement ETF* |
| 13 | \$10,000 | Municipal Buildings Repair and Maintenance ETF |
| 14 | \$2,000 | Transfer Station/Recycling Ctr Capital Reserve Fund(CRF) |
| 15 | \$15,000 | Police Cruiser and Equipment CRF |
| 16 | \$1,000 | Fire Truck and Fire Truck Equipment CRF |
| 20 | \$7,802 | Town Hall Repair and Rehabilitation ETF |
| 21 | \$10,000 | Town Hall Repair and Rehabilitation ETF |
| 22 | \$20,000 | Fire Truck and Equipment CRF |
| 23 | <u>\$2,000</u> | Fire Department Equipment ETF |
| Total | \$83,802 | |

3. Karen will open the new trust fund for emergency management re Warrant #12 with bank.*
4. Review of draft settlement agreement from Lyle Thurston, hoping to disperse remaining funds in the Effingham Falls Cemetery Assn trust fund. There do not appear to be board members other than Mr. Thurston. Carol P. inquired and there need to be a five-member board, with no family members, for formal trust decisions. Trustees declined to sign. Karen to send Mr. Thurston an email. Will continue to proceed with vouchers via Selectmen.
5. The Effingham Falls Cemetery Assn perpetual care fund was changed to reclassify as a trust. Carol coordinated this change was made, February 23, 2021.

Meeting adjourned at 6:10pm

*Minutes are considered DRAFT until approved at a future regular meeting of the Trustees of Trust Funds.
Any changes or corrections will be noted in the next meeting minutes.*