

Date Approved Aug. 2, 2023

Date Approved with changes \_\_\_\_\_

Town of Effingham  
Trustees of Trust Funds  
Minutes of December 9, 2021

Meeting called to order at 4pm

Present: Karen Payne (chair), Carol Pfister, and Theresa Swanick

1. Approval of Minutes: October 13, 2020 – Karen moved, Carol 2<sup>nd</sup>, all in favor.  
December 10, 2020 – Karen moved, Carol 2<sup>nd</sup>, all in favor.  
December 16, 2020 – Carol moved, Karen 2<sup>nd</sup>, all in favor.  
April 15, 2021 via zoom – Karen moved, Carol 2<sup>nd</sup>, all in favor.  
October 5, 2021 – Carol moved, Karen 2<sup>nd</sup>, all in favor.
2. Trustees' files have been moved to the modular. Trustees confirmed the investment policy files are in order. Trustees signed 2021 and 2022 policies without changes.
3. Received 12/9/21 request for reimbursement from the Town from the Invasive Aquatic Plant ETF for expenses of the Conservation Commission of \$1210 to New England Milfoil. Karen executed check number 1051 for \$1210 to Town of Effingham, acct. 7763768967.
4. The Select Board has requested original language of several trusts as they consider warrant articles. Trustees directed them to the trust origin warrants in the TTF Minutes Binder.
5. Received check from the Town for 2021 Trust Fund Deposits (Per Minutes of 2021 Town Meeting) in the amount of \$83,802, to be deposited as follows:

<u>Warrant Article</u>	<u>Amount</u>	<u>Trust Fund</u>
4	\$1,000	Planning and Land Use Expendable Trust Fund (ETF)
5	\$1,500	Library Equipment Purchase and Maintenance ETF
6	\$2,000	Computer Network Equipment ETF
7	\$2,500	Invasive Aquatic Plant ETF
8	\$2,500	Voting Machine ETF
9	\$2,000	Bridge Maintenance ETF
10	\$2,000	Police Safety/Protective Gear ETF
12 ESTABLISHED	\$2,500	Emergency Management Generator Replacement ETF*
13	\$10,000	Municipal Buildings Repair and Maintenance ETF
14	\$2,000	Transfer Station/Recycling Ctr Capital Reserve Fund(CRF)
15	\$15,000	Police Cruiser and Equipment CRF
16	\$1,000	Fire Truck and Fire Truck Equipment CRF
20	\$7,802	Town Hall Repair and Rehabilitation ETF
21	\$10,000	Town Hall Repair and Rehabilitation ETF
22	\$20,000	Fire Truck and Equipment CRF
23	<u>\$2,000</u>	Fire Department Equipment ETF
Total	\$83,802	

6. Karen opened a new trust fund for Emergency Management Generator Replacement ETF.\*

*Minutes are considered DRAFT until approved at a future regular meeting of the Trustees of Trust Funds.  
Any changes or corrections will be noted in the next meeting minutes.*

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7. Trustees reviewed a voucher form that Carol drafted. With a few edits it was agreed it will be used in 2022.
8. Karen is drafting the annual report for 2021 Town Report for 2022 town meeting. She will circulate for edits and hand in to the town administrator in January.

Meeting adjourned at 7pm