

Date Approved Aug. 2, 2023

Date Approved with changes _____

Town of Effingham
Trustees of Trust Funds
Minutes of December 22, 2022

Meeting called to order at 4.15pm.

Present: Karen Payne (chair), Carol Pfister, Theresa Swanick (arrived at 5:20pm)

Funds Received from the Town for Trust Fund deposits (Deposited 9.15.22):

\$2,000 check for Parsonsfield contribution to the Fire Truck and Fire Truck Equipment CRF.
\$2,500 Invasive Aquatic Plants Non-CRF
\$2,500 Voting Machine CRF
\$10,000 Municipal Buildings ETF
\$1,000 Planning and Land Use ETF
\$20,000 Fire Truck and Fire Truck Equipment CRF
\$2,000 Police Safety Gear ETF
\$15,000 Police Cruiser and Cruiser Equipment CRF
\$2,000 Transfer Station/Recycling Center CRF
\$2,000 Computer and Network Equipment ETF
\$60,000 Town Hall Repair and Restoration CRF
\$2,000 Fire Department Equipment ETF
\$2,000 Bridge Maintenance ETF
\$2,500 Generator Replacement ETF
\$125,500 total

Disbursements to the Town:

The Town has requested \$3041.25 to be reimbursed to the Town out of the Invasive Aquatic Plant Capital Reserve Fund for expenses paid to New England Milfoil (invoices submitted with request). The TD Bank subaccount from which funds will be used to reimburse the town is #7763768967 via check #1057.

The Town has requested \$52,874.30 to be released to the Town out of the Police Cruiser Capital Reserve Fund for invoices to buy and equip cruiser (invoices submitted with request). The TD Bank subaccount from which funds will be used to reimburse the town is #7763768967 via check #1058.

The Town has requested \$116k from the Historic Town Hall Repair and Restoration CRF. The voucher contained a packet of invoices with correct total for reimbursement.

2022 Town Mtg Article 29 was for two trust funds to be rescinded: 'Professional Contracted Services' and 'Woodland Cemetery' will be closed by Karen with TD Bank and checks will be written with entirety of principal and interest with two signatures.

2023 tasks to accomplish: sign Investment Policy, complete MS-9 and prepare annual report for 2022 town report.

Meeting adjourned at 6:55pm.

*Minutes are considered DRAFT until approved at a future regular meeting of the Trustees of Trust Funds.
Any changes or corrections will be noted in the next meeting minutes.*