

Town of Effingham
2024 Budget Sheets

Please provide (on reverse or attach a separate page(s)) an explanation for each line item that differs from previous year. Also, if new equipment is requested, please provide an itemized listing of the equipment.

Department: (4915) Capital Reserve Funds
 Contact Person: Board of Selectmen
 Submit Budget to Town Administrator by:
 Board of Selectmen Presentation Date: See published Joint schedule
 Budget Committee Presentation Date: See published Joint schedule

4915- Capital Reserve Funds	2022 Actual	2023 Budget	2024 Budget Request	BOS	BC	Proposed ART#
				Approved	Approved	
##Parsonfield Mutual Aid	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00		
\$\$Fire Truck & Equipment	\$20,000.00	\$20,000.00	\$70,000.00	\$70,000.00		
Police Cruiser	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00		
##Transfer/Recycling	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00		
##Invasive Aquatic plant	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00		
##Town Owned Bridges	\$0.00	\$0.00	\$50,000.00	\$50,000.00		
##=unassigned fund balance						
\$\$=20k taxes, 50kUAFB						
TOTAL	\$41,500.00	\$41,500.00	\$141,500.00	\$141,500.00	\$0.00	
TAX IMPACT TOTAL	\$20,000.00	\$35,000.00	\$35,000.00	\$35,000.00	\$0.00	

Reviewed by Effingham Board of Selectmen (date) L.E. 11/28/23

Article #__Fire Truck and Equipment CRF

Shall the Town vote to raise and appropriate the sum of \$2,000 to be added to the Fire Truck and Equipment Capital Reserve Fund. This sum is to come from the unassigned fund balance (which represents money received from the Town of Parsonsfield for Fire Department Mutual aid). No amount to be raised from taxation. This is a special warrant article. The Selectmen and the Budget Committee recommend this appropriation. (Majority vote required)

Description: The Town received Mutual Aid funds from Parsonsfield Maine on an annual basis, the amount ranges from \$1,000 to \$2,000. This warrant article would allow funds to be added to the previous established Fire Truck and Fire Truck Equipment Capital Reserve Fund (1963) which allows for the appropriation to be used towards the purchase, refurbish or equip fire trucks.

Article #__Fire Truck and Equipment CRF

Shall the Town vote to raise and appropriate the sum of \$70,000 to be added to the Fire Truck and Equipment Capital Reserve Fund. The sum of \$20,000 is to be raised from taxation and \$50,000 is to come from the unassigned fund balance. This is a special warrant article. Majority vote required. The Budget Committee and the Board of Selectmen recommend this article. The Selectmen and the Budget Committee recommend this appropriation. (Majority vote required)

Description: This previous established fund (1963) would allow for the appropriation to be used towards the purchase, refurbish or equip fire trucks. It would not necessarily fund an entire fire truck so much as allow for a lesser expense or bond at the time of purchase.

Article #__Police Cruiser and Equipment CRF

Shall the Town vote to raise and appropriate the sum of \$15,000 to be added to the Police Cruiser and Equipment Capital Reserve Fund. This sum is to be raised from taxation. This is a special warrant article. The Selectmen and the Budget Committee recommend this appropriation. (Majority vote required)

Description: This previous established fund (1990) would allow for the appropriation to be used towards the purchase, refurbish or equip police cruisers.

Article #__Transfer Station/Recycling Center CRF

Shall the Town vote to raise and appropriate the sum of \$2,000 to be added to the Transfer Station/Recycling Center Capital Reserve Fund previously established. This sum is to come from the unassigned fund balance. No amount to be raised from taxation. This is a special warrant article. The Selectmen and the Budget Committee recommend this appropriation. (Majority vote required)

Description: This previously established fund (2003) is for the purpose of constructing, reconstructing, repairing buildings, site improvements and acquisition of equipment for recycling.

Article #__Invasive Aquatic Plant Non-Capital Reserve Fund

Shall the Town vote to raise and appropriate the sum of \$2,500 to be added to the Invasive Aquatic Plant Non-Capital Reserve Fund. This sum is to come from the unassigned fund balance. No amount is to be raised from taxation. This is a special warrant article. The Selectmen and the Budget Committee recommend this appropriation. (Majority vote required)

Description: This previously established fund (2004) is for the purpose of preventing and eradicating invasive aquatic plants that may be found in the public water of the Town. The Effingham Conservation Commission are agents to expend from the fund

Article #__Town Owned Bridges CRF

Shall the Town vote to raise and appropriate the sum of \$50,000 to be added to the Town Owned Bridges Capital Reserve Fund. This sum is to be raised from unassigned fund balance. No amount is to be raised from taxation. This is a special warrant article. Majority vote required. The Budget Committee and the Board of Selectmen recommend this article. The Budget Committee and the Board of Selectmen recommend this article.

Description

This previous established fund (2003) would allow for the appropriation to be used towards the replacement or refurbish of town owned bridges.